

Amsterdam Commodities N.V. (the 'Company')
The Extraordinary General Meeting of Shareholders (the 'EGM') will be held on
Wednesday 15 September 2021 at 11:00 a.m., to be held as a virtual meeting

Agenda

1. Opening of the EGM
2. Invitation of the Chairman to a shareholder to co-sign the minutes of this EGM
3. Proposal to appoint Mrs Kathy L Fortmann as CEO and executive director ('statutair bestuurder') of the Board of Directors effective as of 15 September 2021 (resolution)
4. Proposal to appoint Mrs Victoria Vandeputte as non-executive director of the Board of Directors effective as of 15 September 2021 (resolution)
5. Any other business
6. Closure

Record date

Entitled to attend the EGM are persons who:

- (i) On 18 August 2021, after the processing of all debt and credit entries on that date (the 'record date') have an entry as shareholder or other party with statutory meeting rights in the (sub-)registers referred to below; and
- (ii) Have registered themselves as described below.

The designated sub-registers for shareholders and others with statutory meeting rights are the records of the intermediaries as defined by the Securities Giro Act, showing who the owners of, or holders of rights with respect to, such shares are on the record date. References in this document to 'shareholders' include others with statutory meeting rights, unless the context or Dutch law requires otherwise.

Access

In connection with the coronavirus pandemic the Company will convene the EGM as a virtual meeting, meaning that the Company will hold the EGM exclusively through a live webinar to protect the health and safety of everyone involved in the meeting, including the shareholders.

Shareholders and their authorized representative will not have the right to attend the EGM in person. Instead, in order to be able to attend the virtual EGM, shareholders must log in to the webinar and shareholders will be requested to apply through the registration form that is published on the Company's website https://www.acomo.nl/wp-content/uploads/2021/08/Acomo-EGM_registration-form.docx. This registration form should be mailed to: investorrelations@acomo.nl by Wednesday 8 September 2021 at 17.00 h (CET). Shareholders who have registered for the webinar will receive an email prior to the meeting with a personalised link that will give access to the webinar.

Voting instructions and submitting questions

Shareholders can submit their voting instructions through their intermediaries or by using the portal of ABN AMRO Bank (www.abnamro.com/evoting). Detailed instructions from ABN AMRO Bank have been published on the Company's site <https://www.acomo.nl/wp-content/uploads/2021/08/How-to-submit-voting-instructions-EGM-Acomo-2021.pdf>. Voting will exclusively take place through proxy voting.

The deadline for submitting voting instructions is Wednesday 8 September 2021 at 17.00 h (CET). Please note that your intermediary might have a different closing date.

Shareholders may submit questions up to 72 hours prior to the meeting by using a special form published and available on the Company's website https://www.acomo.nl/wp-content/uploads/2021/08/Acomo-EGM_questions-form.docx. Questions that have not been submitted in a timely fashion shall not be addressed during the webinar. Shareholders who have submitted questions in accordance with these instructions, may ask follow-up questions during the webinar by using the chat functionality provided via the webinar technology. Submitted questions will be grouped and answered during the meeting.

Amsterdam Commodities N.V.
Rotterdam, 3 August 2021

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Notes to the agenda

Note to point 3

The Board of Directors proposes to appoint Mrs Kathy L. Fortmann as CEO and executive director ('statutair bestuurder') of the Company effective as of the date of the meeting for a period of four years (renewable).

The information to be provided pursuant to the Law, the Company's Articles of Association and the Corporate Governance Code is published on the Company's website www.acomo.nl/financial-agenda/.

The main terms of the contract between Mrs Kathy L. Fortmann and the Company are as follows:

- Appointment as CEO and executive director ('statutair bestuurder') for four years (renewable);
- Fixed remuneration € 750.000;
- Variable remuneration based on:
 - a (scaled) consistent increase of the Earnings per Share in excess of € 1.62 per share;
 - a discretionary bonus related to achievement of annually agreed targets, such as:
 - The return on capital: maintaining and growing the return on capital (save for goodwill) above 15%;
 - Business development initiatives: adding new profitable markets and/or products and/or business models to the Group;
 - Acquisitions/divestments: access to attractive potential add-ons for the Group, leading deal assessment and/or negotiation and/or deal making processes, taking right decisions (which may include not to do a deal), successful integration of acquisitions and successful divestments;
 - Talent development: developing management directors and/or management teams of the Group, including assessments and internal and external succession planning;
 - Sustainability: creating new ESG initiatives and increasing the ESG focus + profile of the Group.
 - The total variable remuneration will not exceed three times the fixed remuneration with a minimum of € 250.000 per year.
- Options: 120.000 options on newly to be issued shares of the Company at a price of € 23.80 per share, vesting over six years, first (partial) vesting after three years.

Note to point 4

The Board of Directors proposes, in accordance with its profile and on the current terms as applicable, to appoint Mrs Victoria Vandeputte as non-executive director of the Company effective as of the date of the meeting for a period up and until the AGM of 2025 (renewable).

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