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## **Acomo appoints Kathy Fortmann as group CEO**

**ROTTERDAM 28 JULY 2021**

**Acomo (Amsterdam Commodities N.V.), the Euronext Amsterdam-listed natural food ingredients company in spices and nuts, edible seeds, tea, food ingredients and organic ingredients, will appoint Kathy L. Fortmann (54, photo) as Chief Executive Officer (CEO) per 15 September 2021. As CEO of Acomo, she will report to the Acomo Board of Directors and will be responsible for Acomo's executive management and leading the group which recently doubled in turnover through the successful [acquisition](#) of Tradin Organic at the end of 2020. She will work closely with Allard Goldschmeding, group CFO.**

Acomo will soon call an extraordinary general meeting (EGM) to ask shareholders to approve the appointment of Kathy L. Fortmann.

[Kathy L. Fortmann](#), who was born in the US and has lived in the Netherlands since 2014, started her career with sixteen years at E. I. Dupont de Nemours. She then worked at global food and commodity trading company Cargill for 12 years, and between 2017 and 2020, Fortmann was President of Friesland Campina Ingredients and a member of its Executive Leadership team. She is currently formally employed and in office as President of IFF's Nourish, a six-billion dollar flavor and food ingredients business. Fortmann graduated in chemical engineering from the University of Tulsa (BSc) and received her Executive MBA from Washington University.

The recent expansion of the Acomo group activities requires a broadening of the senior executive management. In her new role, Kathy Fortmann's focus will be on further group integration and the realization of economies of scale and synergies in the various activities of the Acomo subsidiaries. This will allow Allard Goldschmeding, who joined Acomo as CFO in 2015 and played a very important role in the recent acquisition of Tradin Organic, to focus more on his financial and business development roles as CFO.

Acomo has been intent on expanding its Executive Board for some time. Bernard Stuivinga, non-executive director and chairman of the Board said: "With the acquisition of Tradin Organic late last year, our business significantly increased in size. With Kathy's arrival, we'll be able to share the Board's responsibilities in a more balanced way. We are delighted that we've managed to get someone of her caliber and experience on board and we are confident that together, she and Allard Goldschmeding will help the group achieve further growth. Kathy has extensive knowledge of (product) marketing, sales of food ingredients, and commodities trading. She also has a wealth of experience as a board member and executive director. That is a unique combination."

End of press release



Photo caption:

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This press release in the English language has also been translated into the Dutch language. In case of any differences between the two versions, the English version will prevail.

### **Note to the editors**

For further information, please contact:

#### **Acomo (Amsterdam Commodities N.V.)**

Mr A.W. Goldschmeding  
WTC, Beursplein 37  
3011 AA Rotterdam  
The Netherlands

[investorrelations@acomo.nl](mailto:investorrelations@acomo.nl)

Tel. +31 10 4051195

[www.acomo.nl](http://www.acomo.nl)

#### **Creative Venue PR**

Mr F.J.M. Witte, spokesperson  
Sophialaan 43  
1075 BM Amsterdam  
The Netherlands

[f.witte@creativevenue.nl](mailto:f.witte@creativevenue.nl)

Tel. +31 20 4525225

[www.creativevenue.nl](http://www.creativevenue.nl)

### **About Acomo**

Acomo (Amsterdam Commodities N.V.) is an international group with as its principal business the sourcing, trading, processing, packaging and distribution of conventional and organic natural food products and ingredients. Our main trading subsidiaries are Catz International B.V. in Rotterdam, the Netherlands (spices and food raw materials), Royal Van Rees Group B.V. in Rotterdam, the Netherlands (tea), Red River Commodities Inc. in Fargo, USA, Red River Global Ingredients Ltd. in Winkler, Canada, Red River-van Eck B.V. in Etten-Leur, the Netherlands, Food Ingredients Service Center Europe B.V. in Etten-Leur, the Netherlands, and SIGCO Warenhandelsgesellschaft mbH in Hamburg, Germany (edible seeds), King Nuts B.V. in Bodegraven, Delinuts B.V. in Ede, and Tovano B.V. in Maasdijk, the Netherlands (nuts), Snick EuroIngredients N.V. in Ruddervoorde, Belgium (food ingredients), and The Organic Corporation B.V. in Amsterdam, the Netherlands, and Tradin Organics USA LLC in Scotts Valley, USA (organic ingredients). Acomo shares have been traded on Euronext Amsterdam since 1908.