

**Amsterdam Commodities N.V. (the 'Company')**  
**The Annual General Meeting of Shareholders ('AGM') will be held on**  
**Thursday 22 April 2021 at 10.30 a.m. through a live webinar**

**Agenda**

1. Opening of the AGM
2. Invitation of the Chairman to a shareholder to co-sign the minutes of this AGM
3. Review of the Board of Directors of the financial year 2020
4. Review of current business in 2021
5. Proposal to approve the remuneration policy (advisory vote)
6. Proposal to adopt the annual accounts for the financial year 2020 (resolution)
7. Proposal to determine the appropriation of the results for the financial year 2020 (resolution)
8. Proposal to discharge the members of the Board of Directors (resolution)
9. Corporate Governance
10. Proposal to appoint PricewaterhouseCoopers Accountants N.V. as the independent auditor for the financial year 2021 (resolution)
11. Proposal to appoint the Board of Directors for a period of 16 months as the authorized body, to resolve to:
  - a. Issue common shares and/or grant rights to acquire common shares up to a maximum of 10% of the issued share capital (resolution); and
  - b. Restrict or exclude pre-emptive rights in relation to the issue of common shares and/or the granting of rights to acquire common shares (resolution)
12. Any other business
13. Closure

**Annual Report 2020**

The Annual Report 2020 including annexes can be downloaded from our website [www.acomo.nl](http://www.acomo.nl) or as of 5 April 2021 a printed version of the Annual Report 2020 can be obtained free of charge at the Company's offices, WTC (21st floor), Beursplein 37 in (3011 AA) Rotterdam, tel: +31 (0) 10 4051195, as well as at the offices of ABN AMRO Bank N.V., Gustav Mahlerlaan 10 in (1082 PP) Amsterdam, tel: +31 (0) 20 3442000 or via email: [corporate.broking@nl.abnamro.com](mailto:corporate.broking@nl.abnamro.com).

**Record date**

Entitled to attend the AGM are persons who:

- (i) On 25 March 2021 (the 'record date') have an entry in the (sub-)registers referred to below; and
- (ii) Have registered themselves as described below.

The designated sub-registers for holders of bearer shares are the records of the intermediaries as defined by the Securities Giro Act, showing who the owners of such shares are on the record date.

## Access

The AGM will be held exclusively through a live webinar on Thursday 22 April 2021 at 10.30 am CET, to protect the health and safety of everyone involved in the meeting, including the shareholders. To attend this virtual meeting shareholders must register via the registration form and they need to give voting instructions in advance at the ABN AMRO Bank. Details are written below. The meeting will be held in Dutch. However, in line with the previous physical meetings, an English interpreter has been arranged for. If you wish to make use of the translation facility, please let us know up front via the registration form and separate instructions will be send.

The registration period, for attending the live webinar will start on Friday 26 March and will end on Thursday 15 April at 17.00 h (CET). Intermediaries must submit, no later than Friday 16 April 2021 at 13.00 h (CET), their statements to ABN AMRO Bank through [www.abnamro.com/intermediary](http://www.abnamro.com/intermediary), specifying for each shareholder concerned the number of shares for which notification is being submitted. In their statements, the intermediaries are requested to provide full address details of the shareholders concerned in order to ensure efficient verification of their shareholdings per the record date. ABN AMRO Bank will provide the shareholders with admission tickets to the AGM through their intermediaries.

The registration form that is published on the Company's website <https://www.acomo.nl/wp-content/uploads/2021/04/AGM-Acomo-registration-form-2021.docx>. This registration form should be mailed to: [investorrelations@acomo.nl](mailto:investorrelations@acomo.nl) by Thursday 15 April 2021 at 17.00 h (CET).

## Voting instructions and submitting questions

Shareholders can submit their voting instructions through their intermediaries or by using the portal of ABN AMRO Bank ([www.abnamro.com/evoting](http://www.abnamro.com/evoting)). Detailed instructions from ABN AMRO Bank have been published on the Company's site <https://www.acomo.nl/wp-content/uploads/2021/03/20210311-Acomo-voting-instructions-AGM.pdf>. In case the AGM will be held as a virtual meeting, voting will exclusively take place through proxy voting.

The deadline for submitting voting instructions is Thursday 15 April 2021 at 17.00 h (CET). Please note that your intermediary might have a different closing date.

Irrespective of whether the AGM is held physically or virtually, shareholders may submit questions up to 72 hours prior to the meeting, Monday 19 April 2021 before 10.30 am CET, by using a special form published and available on the Company's website <https://www.acomo.nl/wp-content/uploads/2021/04/AGM-Acomo-question-form-2021.docx>. Questions that have not been submitted in a timely fashion shall not be addressed during the webinar. Shareholders who have submitted questions in accordance with these instructions, may ask follow-up questions during the webinar by using the chat functionality provided via the webinar technology. Submitted questions will be grouped and answered during the meeting.

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## Notes to the agenda

### Note to point 5

In accordance with article 2:135b paragraph 2 of the Dutch Civil Code annually the remuneration report will be tabled to the General Meeting for an advisory vote. The remuneration report for the financial year 2020 can be found in the chapter Remuneration Report on page 64 of the annual report. Shareholders are requested to vote in favour of this remuneration report.

### Note to point 7

The net profit attributable to shareholders for the financial year 2020 amounted to €27,035 thousand. The Board of Directors proposes to approve the following appropriation of the 2020 results:

*(all amounts in thousands of euros)*

• Net profit 2020	€ 27,035
• Less: interim dividend 2020 (paid in August 2020)	€ 9,861
• Added to general reserves to strengthen shareholders' equity	<u>€ 17,174</u>

### Note to point 8

It is proposed to the AGM to discharge the members of the Board of Directors from all liability in relation to the exercise of their duties in the financial year 2020, to the extent that such exercise is apparent from the financial statements or other public disclosures prior to the adoption of the 2020 financial statements.

### Note to point 11

It is proposed to appoint the Board of Directors for a period of 16 months as the authorized body to resolve to:

- a) Issue common shares and/or grant rights to acquire common shares up to a maximum of 10% of the issued share capital;
- b) Restrict or exclude pre-emptive rights in relation to the issue of common shares and/or the granting of rights to acquire common shares.

The proposal with respect to a) above is based on article 96, sections 1 and 5 of the Dutch Civil Code. The proposal with respect to b) above is based on article 96a, section 6 of the Dutch Civil Code.

The proposal is limited to a period of 16 months from the date of this AGM and to a maximum of 10% of the issued share capital, which is in line with current corporate governance best practices.

Approval of this authorization shall supersede the current authorization of the Board of Directors. The authorization is intended to provide flexibility in relation to the financing of the Company in case of acquisitions, and/or for (existing) share-based compensation plans for key personnel (not being non-executive Board members). The authorization shall not be used as a defensive mechanism against hostile take-overs.

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