
Acomo announces resolutions of the Extraordinary General Meeting and formal approval of the competition authorities

ROTTERDAM (NL), 22 DECEMBER 2020

Amsterdam Commodities N.V. (Euronext: Acomo), the Amsterdam-listed trader in food ingredients announces the resolutions of the Extraordinary General Meeting, held as a webinar on 22 December 2020, and formal approval of the various competition authorities received to date for the acquisition of SunOpta's international organic ingredients business comprising The Organic Corporation B.V. and Tradin Organics USA LLC (together, Tradin) as announced on 10 November 2020.

The Extraordinary General Meeting of shareholders (EGM), adopted the proposal to approve the envisaged acquisition of all shares of The Organic Corporation B.V. and all membership interests of Tradin Organics USA LLC. Also, the resolution to appoint the Board of Directors for a period of 18 months as the authorized body to issue new common shares and/or grant rights to acquire new common shares and to limit or exclude pre-emptive rights for an amount up to €100 million, subject to the Company's authorized share capital as included in its articles of association has been adopted during the EGM.

Amsterdam Commodities N.V. has also received approval to continue and close the transaction from all applicable competition authorities: The Dutch competition authority ACM (Autoriteit Consument en Markt), The German federal competition authority (Bundeskartellamt), and The US federal trade commission (Bureau of Competition).

Based on the approvals received Amsterdam Commodities N.V. expects to close the transaction before the end of 2020.

Board of Directors Amsterdam Commodities N.V. (Acomo)

This report in the English language has also been translated into the Dutch language. In case of any differences between the two versions, the English version will prevail.

Note to the editors

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About Amsterdam Commodities N.V.

Amsterdam Commodities N.V. (Acomo) is an international group with as its principal business the trade and distribution of natural food products and ingredients. Our main trading subsidiaries are Catz International B.V. in Rotterdam, the Netherlands (spices and food raw materials), Van Rees Group B.V. in Rotterdam, the Netherlands (tea), Red River Commodities Inc. in Fargo, USA, Red River Global Ingredients Ltd. in Winkler, Canada, Red River-van Eck B.V. in Etten-Leur, the Netherlands, Food Ingredients Service Center Europe B.V. in Etten-Leur, the Netherlands, and SIGCO Warenhandelsgesellschaft mbH in Hamburg, Germany (edible seeds), King Nuts B.V. in Bodegraven, Delinuts B.V. in Ede, and Tovano B.V. in Maasdijk, the Netherlands (nuts), and Snick EuroIngredients N.V. in Ruddervoorde, Belgium (food ingredients). Acomo shares have been traded on Euronext Amsterdam since 1908.

About Tradin

Tradin Organic has a leading position in organic ingredients, serving the entire organic industry through ensuring organic integrity and security of supply. Tradin's extensive worldwide network of suppliers, processors and partners makes it a strong partner in the organic food industry today. Next to trading activities, Tradin owns several manufacturing facilities, transforming crude commodities into value-added ingredients, and further strengthening Tradin's purpose in the supply chain.