

Profile of the Non-Executive Directors of the Board

1. General

The purpose of this profile is to provide guiding principles for the composition of the Acomob Board in line with the recommendations of the Dutch Corporate Governance Code.

2. Composition

- a. The composition and qualities of the Board as a whole should be in keeping with the size of Acomob, its portfolio, culture and geographical spread and its status as a listed company.
- b. The Board should be of sufficient size that the balance of skills and experience is appropriate for the requirements of the business and should furthermore include a balance of Executive and Non-Executive Directors, with a majority of Independent Non-Executive Directors. The composition of the Board shall be such that the members are able to act critically and independently of one another and/or any particular interest.
- c. With respect to diversity in the composition of the Board the objective pursued by the Board is to have a variation of age, gender, expertise, social background and nationality.

3. Desired expertise and experience

In view of Acomob's objectives and activities, it is important that the Board has sufficient financial literacy, has at least one financial expert and is composed in such a way that the following expertise and experience are present in one or more of its members:

- a. Experience in international business and proven executive management experience and knowledge of preferably procurement, trading, processing and distribution of food commodities at main board level with a company comparable in size and international spread of activities.
- b. Specific expertise in financial, economic, legal, tax, corporate social responsibility matters and corporate governance issues should be present as well as affinity with international trading and customer focus.

4. Desired personal qualifications

- a. Besides expertise, experience, contacts, vision and adequate availability, personal qualities such as impartiality, integrity, tolerance of other points of view, balance and ability to act critically and independently are evenly important.
- b. Directors should be capable of assessing the broad outline of the overall policy and shall have the specific expertise required for the fulfilment of the duties assigned to the role designated to them within the framework of the Board profile.
- c. Directors should observe the principles underlying the corporate governance code of the Netherlands.
- d. The majority of Non-Executive Directors should be independent of Acomob and all Non-Executive Directors should avoid material conflicts of interest.
- e. Business in the Board will be conducted in the English language and Directors therefore should be fluent in English.

5. Availability

Each Board member shall have sufficient time available for the proper performance of his or her duties. Directors should be sufficiently free of other commitments to be able to devote the time needed to prepare for meetings and participate in induction, training, appraisal and other Board associated activities.

6. Profile

This profile will guide the Board on the occasion of the nomination of Directors. It will be reviewed and updated by the Board periodically.