



PRESS RELEASE

Rotterdam, 20 October 2016

Acomo CEO Rietkerk is stepping down in May 2017

Rotterdam, 20 October 2016 - Amsterdam Commodities NV (Acomo), the Euronext-listed trading house, announces that Erik Rietkerk has informed the Supervisory Board he will not be available for a new term as CEO after May 2017.

Erik Rietkerk joined Acomo in 2013, switching from the production and trade of palm oil and oleochemical products to the trade in spices, tea, edible seeds and food ingredients. In May 2013, he replaced former managing director Stephane Holvoet.

Bernard Stuivinga, chairman of the Acomo Supervisory Board says: "Erik's decision does not come as a surprise. We have regular meetings and a very constructive working relationship. We have discussed his personal considerations and we respect his decision."

In 2013 Rietkerk was appointed for a four year period to run until May 2017. "That was clear to everyone at the time. This is also the reason I have opted to inform the Supervisory Board now that I am not available for a second term. Now the board has more than enough time to find a successor," says Erik Rietkerk. "I will continue to carry out my duties until May 2017. For this reason, and out of respect for the company, I will not make any further comment about my future plans before that date."

During Rietkerk's leadership, the trading house has made two acquisitions and has continued efforts to increase the sustainability of the supply chains in which Acomo's subsidiaries operate. In 2014, Acomo announced record net profit of € 33.1 million followed by stable earnings of € 32.3 million in 2015.

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Note to the editors:

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About Amsterdam Commodities N.V.

Amsterdam Commodities N.V. (Acom) is an international group with as its principal business the trade and distribution of natural food products and ingredients. Our main trading subsidiaries are Catz International B.V. in Rotterdam, the Netherlands, (spices and food raw materials), Van Rees Group B.V. in Rotterdam, the Netherlands, (tea), Red River Commodities Inc. in Fargo, USA, (confectionary sunflower seeds), Red River-van Eck B.V. in Zevenbergen, the Netherlands, and SIGCO Warenhandelsgesellschaft mbH in Hamburg, Germany, (edible seeds), King Nuts B.V. in Bodegraven, the Netherlands, (nuts), and Snick EuroIngredients N.V. in Ruddervoorde, Belgium, and Tefco EuroIngredients B.V. in Bodegraven, the Netherlands, (food ingredients). Acom shares have been traded on Euronext Amsterdam since 1908.