



PRESS RELEASE

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Reinforcement of position in European edible seeds market

Amsterdam Commodities acquires German seeds trader SIGCO

Amsterdam Commodities N.V. ('Acomó'), listed on Euronext Amsterdam, trading in spices, tea, edible seeds, nuts and food ingredients has reached and signed an agreement on the 100% acquisition of SIGCO Warenhandel GmbH ('SIGCO'), based in Hamburg (Germany).

With the relatively small acquisition, which will contribute immediately to the earnings per share of Acomó, Acomó strengthens its existing activities in the supply chain of edible seeds. The acquisition will set a further step in its 'Focus on Food' strategy.

SIGCO is mainly active in the German market in the trade and distribution of edible seeds such as poppy seeds, sunflower seeds, sesame seeds and pumpkin seeds. The company is a reliable partner of suppliers and customers with a strong position in the German baking industry where significant quantities of edible seeds are processed. Additionally SIGCO brings Sunnypaste® to the market, a new and innovative spread based on sunflower seeds.

The origin of the family business SIGCO goes back to 1891 when the fundamentals were established through the business of Messrs. H.A. & Gustav K uchler. Therewith the company adds another piece of family history to Acomó. SIGCO will continue to operate independently under its existing management, Lars Reinecke.

Erik Rietkerk, CEO of Acomó, is enthusiastic about the proposed acquisition: "SIGCO has an excellent management team and has achieved healthy and stable margins which indicate a very solid market position. SIGCO will provide further access to the German edible seeds market and will directly contribute to the earnings per share. The acquisition meets the strict return and other criteria that we have applied on any take-over candidate during the past years."

Founder and managing director Peter Reinecke also feels very comfortable: "The



acquisition by Acomo is a guarantee for the continuity and further development and growth of SIGCO. The cultures of the two companies fit well together. We are part of a strong group while the primary independence of our business is assured.”

The consideration for the acquisition, about which no substantive statements are made, will be paid in cash. The Acomo Management Board expects to formally close the acquisition before the end of August 2014 after obtaining the required approval from the German competition authorities.

Supervisory Board and Management Board

[end]

Editor's note:

For further information, please contact:

Amsterdam Commodities N.V. (Acomo)

Mr. E.P. Rietkerk
WTC, Beursplein 37, 10th floor
Rotterdam

<info@acomo.nl>

Tel. +31 10 4051195
Fax +31 10 4055094

www.acomo.nl

Creative Venue PR

Mr. F. Witte, spokes person
Sophialaan 43
1075 BM Amsterdam

<f.witte@creativevenue.nl>

Tel. +31 20 4525225
Fax +31 20 4528650

www.creativevenue.nl

About Amsterdam Commodities N.V. (Acomo)

Amsterdam Commodities N.V. (Acomo) is an international group with its principal business the trade and distribution of agricultural products. Our main trading subsidiaries are Catz International B.V. in Rotterdam (spices and food raw materials), Van Rees Group in Rotterdam (tea), Red River Commodities Inc. in Fargo, USA (confectionary sunflower seeds), King Nuts B.V. in Bodegraven (nuts) and TEFCO & Snick EuroIngredients in Bodegraven and Rudderveorde, Belgium (food ingredients). The Acomo shares are traded at Euronext Amsterdam since 1908.

More information on www.acomo.nl