



## **PRESS RELEASE**

Rotterdam, 2 April 2015

### **CFO Jan ten Kate leaves Amsterdam Commodities**

**As of 1 Augustus 2015, drs. Jan ten Kate RA (52) will resign from his position as CFO at Amsterdam Commodities N.V. (ACOMO), the Euronext Amsterdam listed trading company, and from his position as statutory director.**

In 2010, Ten Kate joined Acomo as CFO being primarily responsible for all financial matters within the Group. During that period, the Group completed a number of transformable acquisitions (i.e. tea trader Van Rees, seed trader Red River Commodities and nuts trader King Nuts) which tripled the Group's size. As a direct result, a number of national and foreign companies were added to the Group and the Group attracted significant financing from financial institutions and from private investors.

Ten Kate explains his decision and says: "I am very grateful that I have been able to co-lead the transformation of the Group over the past five years, including among others the integration of new companies, the creation of significant value and the development of a even stronger financial foundation. I am ready for a new challenge now that a successor can capitalize on that solid base."

"The Supervisory Board respects his decision", says Bernard Stuivinga, chairman of the Acomo Supervisory Board: "Jan has accomplished his primary mission and we wish him all the best in next moves in his career. We are very grateful for what he has accomplished. He leaves a great team of financial experts that manages the financial matters within the Group in a professional manner. Acomo's financial foundation is solid as a rock and has, in combination with the new long term bank facilities that Ten Kate realized early 2014, a very strong base for further growth."

Ten Kate has not yet made up his mind as to his plans for the future. "First I will take some distance after the publication of the half year results. After the summer I will decide what's next."

The Supervisory Board.

[end]



**Noot voor de redactie:**

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Voor nadere informatie kunt u contact opnemen met:

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**About Amsterdam Commodities N.V. (Acomo)**

Amsterdam Commodities N.V. (Acomo) is an international group with its principal business the trade and distribution of agricultural products. Our main trading subsidiaries are Catz International in Rotterdam (spices and food raw materials), Van Rees Group in Rotterdam (tea), Red River Commodities Inc. in Fargo, USA (confectionary sunflower seeds), Red River van Eck B.V. in Zevenbergen and SIGCO Warenhandel GmbH in Hamburg, Germany (edible seeds), King Nuts B.V. in Bodegraven (nuts) and Snick and Tefco EuroIngredients in Rudderveerde, Belgium and Bodegraven (food ingredients). The Acomo shares are traded at Euronext Amsterdam since 1908.